



**Special Council Meeting
Via EMAIL
February 10, 2023**

MINUTES

Sent via Email: Drs. Aaron Bazylak, Derek Thiessen, Mike Fowler, Michael Koskie, Wes Thomson, Raj Bhargava, Drew Krainyk, Erika Ridgway, Jay Lalli, Kevin Saganski, Bil Hussain, Gerry Uswak; Don Robinson, Gord Wyatt, Nancy Croll, Jaime Korczak and Gord Gillespie

We are pleased to advise we have since concluded conversations with the accountant, the auditor and the Finance Committee and offer the following to address some outstanding issues:

1. Two GIC's totaling \$250,000 have been purchased see attachments GIC 1 and GIC 2
2. The accountant and auditor fully support our recommended format to simplify the income statement (Profit and Loss statement).
Please see Attached "A" which is the current format, and attached "B" as the draft of the new format we wish to use to streamline and improve financial oversight.
The Finance Committee has reviewed and unanimously support the change.
As a result we ask council to vote on the following motion made by Don Robinson and seconded by Wes Thomson so we may work with the accountant to implement the new format for the 2023 fiscal year, and target completion by the end of March.

Motion: The CDSS income statement (Profit and Loss statement) be amended from 154 general ledger accounts to 37 as approved by our accountant and auditor and presented in attachment "B"

Moved: Don Robinson

Seconded: Wes Thomson

3. The accountant and auditor fully support our recommendation to further reduce the number of bank accounts from the original 6 to 2, a chequing and an interest (savings) account.



The Finance Committee has reviewed and unanimously support the change. As a result, we ask council to vote on the following motion also made by Don Robinson and seconded by Wes Thomson.

Motion: CDSS consolidate and reduce the number of active bank accounts to two, one being an unrestricted (chequing) account and the second to be a restricted higher interest account accessed only with support of Council motions (resolutions).

Moved: Don Robinson

Seconded: Wes Thomson

All in favour.

GG/jk