Finance Committee Minutes November 21, 2023

Attendees virtually: Dr. Raj Bhargava (Chair), Dr. Thomson, Gord Wyatt, Gord Gillespie, Dr. Dean Zimmer, Jaime Korczak

6:30pm Call to Order

Current financial position:

* Strong balance sheet for end of 2023.
* GIC Repurchase mid-December

Schedule 1:

* Recommendation to add $50 fee for minimal sedation
  + Dr. Bhargava to make a recommendation to council in January that the Schedule 1 permit fees as be adopted as presented.

CRCC—Committee Compensation

* Dr. Thomson brought to our attention that some of the committees in 2023 were stopped in June, therefore the compensation should be reflected accordingly.
* Also noted by Gillespie, that the committee chairs should be submitting minutes for their meetings.

2024 Budget

* Dr. Bhargava to make a recommendation at January council meeting to adopt the 2024 Budget, as presented.

Fee Guide

* Overall increase of 3.97%

Umbrella legislation

* Discussion on financial impact, may result in higher legal costs for 2024 due to legislation changes.

Meeting adjourned at 7:30pm