



Finance Committee met by ZOOM January 31, 2024 where an overview was provided with adjustments made to the budget post January 2024 Council.

Adjustments were made to the budget for the following reasons:

Final membership numbers indicated a decline, resulting in a decreased collection of membership fees. Expense increases entered included the Start Up Fund for the Saskatchewan Dental Association, travel costs for CDCP meetings/ASAE conference, Impact Financial costs, and wage room for Executive Assistant and PEP co-ordinator positions. Budget prediction of a minor surplus of \$26,500.

Discussion was had to invest monies sitting idle in bank account in a short term redeemable GIC.

Thank you to committee members and to Gord and Jaime for a job well done.

Recommendation will be made to Council to approve the budget as presented.

Recommendation will be made to Council to approve a short term GIC up to \$500,000 at current rates available.

Respectfully submitted,

Raj Bhargava

Chair, Finance Committee